



UNCONFIRMED MINUTES

Finance Committee Meeting

9 April 2019

**MINUTES OF MACKENZIE DISTRICT COUNCIL
FINANCE COMMITTEE MEETING
HELD AT THE COUNCIL CHAMBERS, FAIRLIE
AT 1.45PM, TUESDAY, 9 APRIL 2019 AT FOLLOWING STRATEGY COMMITTEE MEETING**

PRESENT: Mayor Graham Smith (Chair), Cr Russell Armstrong, Cr Stuart Barwood, Cr Chris Clarke, Cr Paul Hannagan, Deputy Mayor James Leslie, Cr Anne Munro

IN ATTENDANCE: Suzette van Aswegen (Chief Executive), Paul Morris (Group Manager Finance), Charlotte Borrell (Committee Administrator)

1 OPENING

The Chair opened the meeting.

2 APOLOGIES

There were no apologies.

3 DECLARATIONS OF INTEREST

There were no declarations of interest.

4 VISITORS

There were no visitors.

5 REPORTS

5.1 MINUTES OF FINANCE COMMITTEE MEETING - 28 FEBRUARY 2019

COMMITTEE RESOLUTION FIN/2019/97

Moved: Cr Stuart Barwood

Seconded: Cr Russell Armstrong

1. That the Minutes of the Finance Committee Meeting held on Thursday 28 February 2019 be received and adopted as a true and accurate record of the meeting.

CARRIED

5.2 COUNCIL FINANCIAL REPORT

PURPOSE OF REPORT

The Financial reports for Council for the period ending February 2019.

COMMITTEE RESOLUTION FIN/2019/98

Moved: Cr Anne Munro
 Seconded: Cr Russell Armstrong

1. That the reports be received and information noted.

CARRIED

5.3 QUARTERLY PORTFOLIO REPORT BANCORP TREASURY SERVICES LTD

PURPOSE OF REPORT

To inform the Committee of the performance and Council's bond market investment.

COMMITTEE RESOLUTION FIN/2019/99

Moved: Cr Russell Armstrong
 Seconded: Cr Stuart Barwood

1. That the report be received and the information be noted.

CARRIED

6 PUBLIC EXCLUDED

RESOLUTION TO EXCLUDE THE PUBLIC

COMMITTEE RESOLUTION FIN/2019/100

Moved: Cr Anne Munro
 Seconded: Cr Russell Armstrong

That the public be excluded from the following parts of the proceedings of this meeting.

The general subject matter of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48 of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48 for the passing of this resolution
6.3 - Lease - Tekapo - Update	s7(2)(h) - the withholding of the information is necessary to enable Council to carry out, without prejudice or disadvantage, commercial activities	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7

<p>6.1 - Minutes of Public Excluded Finance Committee Meeting - 28 February 2019</p>	<p>s7(2)(b)(ii) - the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information</p> <p>s7(2)(h) - the withholding of the information is necessary to enable Council to carry out, without prejudice or disadvantage, commercial activities</p>	<p>s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7</p>
<p>6.2 - Alpine Energy Shareholders</p>	<p>s7(2)(h) - the withholding of the information is necessary to enable Council to carry out, without prejudice or disadvantage, commercial activities</p>	<p>s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7</p>
<p>CARRIED</p>		

COMMITTEE RESOLUTION FIN/2019/101

Moved: Cr Anne Munro
 Seconded: Cr Russell Armstrong

That Council moves out of Closed Council into Open Council.

CARRIED

The Meeting closed at 2.38pm.

The minutes of this meeting were confirmed at the Finance Committee Meeting held on 21 May 2019.

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CHAIRPERSON