



# **UNCONFIRMED MINUTES**

**Finance Committee Meeting**

**2 July 2019**

**MINUTES OF MACKENZIE DISTRICT COUNCIL  
FINANCE COMMITTEE MEETING  
HELD AT THE COUNCIL CHAMBERS, FAIRLIE  
AT 10.51 ON TUESDAY, 2 JULY 2019 AT FOLLOWING AUDIT AND RISK COMMITTEE**

**PRESENT:** Cr Russell Armstrong, Cr Stuart Barwood, Cr Chris Clarke, Cr Paul Hannagan, Deputy Mayor James Leslie, Cr Anne Munro

**IN ATTENDANCE:** Suzette van Aswegen (Chief Executive Officer), Paul Numan (General Manager Corporate Services), Simon Mackenzie (General Manager Operations), Bruce Minchum, Jo Hurst (Management Accountant), Charlotte Borrell, Connie Giquel (Executive Advisor), Alice Geary (Fairfax Media)

**1 OPENING**

Deputy Mayor James Leslie opened the meeting.

**2 APOLOGIES**

Mayor Graham Smith

**3 DECLARATIONS OF INTEREST**

There were no declarations of interest.

**4 VISITORS**

There were no visitors.

**5 REPORTS**

**5.1 MINUTES OF FINANCE COMMITTEE MEETING - 21 MAY 2019**

**COMMITTEE RESOLUTION FIN/2019/102**

Moved: Cr Russell Armstrong

Seconded: Cr Anne Munro

That the Minutes of the Finance Committee Meeting held on Tuesday 21 May 2019 be received and the recommendations therein be adopted.

**CARRIED**

## 5.2 COUNCIL FINANCIAL REPORT

### PURPOSE OF REPORT

The Financial reports for Council for the period ending April 2019.

Paul Numan spoke of the new format of the report which is at a higher governance level.

There was discussion around the delay in receiving financial reports due to month end and meeting timings. There is a review in process to improve reporting and staff will investigate producing reports earlier if possible. Meeting timings could also be altered to aid this.

The cap on unplanned funds being granted from the Land Subdivision Fund was discussed. The Chief Executive Officer responded that it is meant for specific purposes. It is for the long term and a reserve for large projects. Council put this limit in place to ensure the money would be used strategically for the district. The cap can be altered if the policy is reviewed.

Councillors would like to see budgeted future costs in the financial report. The concept of a mid-year budget review was discussed and will be investigated by the Chief Executive Officer.

### COMMITTEE RESOLUTION FIN/2019/103

Moved: Cr Stuart Barwood

Seconded: Cr Paul Hannagan

That the reports be received and information noted.

**CARRIED**

**The Meeting closed at 11.09am.**

**The minutes of this meeting were confirmed at the Finance Committee Meeting held on 27 August 2019.**

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**CHAIRPERSON**