



ATTACHMENTS

Tekapo Community Board Meeting

17 April 2019

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5.5 Tekapo Promotions Grant requests

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APPLICATION FOR GRANT

1. Name of Organisation/Individual:
Lake Tekapo Promotions & Business Assoc. Inc.
2. Address:
4- P O Box 130 Lake Tekapo

Telephone:
Fax:
Email: lake-tekapo promotions @ gmail . com
3. Contact Person: Raewyn Radford
Position: Editor - Tekapo Scene magazine.
Phone: Business: 027 6806819
Phone: Home: 03 6
4. Please specify the legal status of your organization – trust/Incorporate Society/other.
Incorporated society.
5. Is your organisation recognised as a non profit body by the Inland Revenue Department?
Yes ~~No~~
6. Name of principal officers:
Chairperson/President: Richard Herinck
Vice Chair: Sharon Binns.
Secretary:
Treasurer: Mikaela Bertolli

State your organisation's purpose and objectives: _____

Lake Teroo

How long has your organisation existed?

Is your organisation responsible to or controlled by any other organisation/authority? **NA** ✓

N/A

What level of funding does your organisation request from the Mackenzie District Council?

\$2000

State the purpose for which the grant is requested:

To assist in the production of an high quality glossy magazine we produce bimonthly since Jan 2018, for the village of Lake Tekapo specifically.

Our magazine is aimed at both locals and visitors to Tekapo and is published and distributed by the local community.

State the number whom you expect will benefit from the grant you are requesting: *constant change.* We estimate readership in excess of 1000.

Others:

Has your organization received a donation during the past five years?

Yes/No

If yes, please detail how your most recent donation was used	Received from	Year	Amount of Donation
M.D. Conci grant of \$5000		2019	
which has gone towards production of Telugu Saree and maps.			
		TOTAL	

If your organisation is registered for GST, please supply your GST number:

$$\frac{Z}{A}$$

15. Please supply a copy of your latest audited financial statements.

DECLARATION

I hereby declare that the information supplied here on behalf of my organisation is correct:

Name: Raewyn Rodford

Position: Editor - Tekapo Scene - sub committee

Signature: [Signature] Of late Tekapo

Date: 5/4/19. Promotions Assn.

~~16~~

Note further to Q.11. and Q.12

A printed version is distributed to all residents with a P.O Box. Plus copies in cafes, hotels and shops in the main street.

Twice Promotions & Headlands Fairlie at this stage. A digitised version is advised to our database & community members of just over 300. That also gets shared with all members of S.C. Chamber of Commerce as we have good support for this project from them too.

Advertising income from 2018 averaged \$1097 over 5 issues with printing and file set up costs averaging \$1943.00. As we have been getting used to the systems and what set up is required we have been able to do more of it ourselves, thereby reducing the printer's charges each month. So we have a shortfall of \$846 each month on average by asking for \$2000 we will cover all costs for the next 2 possibly 3 issues which would give us peace of mind to promote the magazine for the rest of the year. We are also in talks with a graphic designer who may be able to assist in reducing costs even further and making the process more efficient.

TPBA			
Financial Report 18/04/2018-30/07/2018			
18/04/2018			
Westpac cheque account		10364.76	
Westpac saver account		<u>2817.96</u>	
		13182.72	
Less:			
NZ Made	4745.10		
Fete			
Acct payable	<u>4745.10</u>		
LTPA bank funds available		8437.62	
Petty Cash		<u>42.10</u>	
Total LTPA Funds			<u>\$ 8,479.72</u>
Income			
Interest	2.61		
Tek Scene Ad	829.25		
Subscriptions	<u>3500.00</u>		
	4331.86		
Payments			
Extras			
Tek Scene	<u>3743.97</u>	print +distribution	
	3743.97		587.89
Balance 30/07/2018			
Westpac cheque account		10952.17	
Westpac saver account		<u>2818.44</u>	
		13770.61	
Less:			
NZ Made			
Fete	4745.10		
	<u>4745.10</u>		
		9025.51	
LTPA bank funds available		9025.51	
Petty Cash		<u>42.10</u>	
		\$ 42.10	
Total LTPA		<u>9,067.61</u>	<u>\$ 9,067.61</u>

**APPLICATION FOR GRANT****1. Name of Organisation/Individual:**

TEKAPU PROMOTIONS & BUSINESS ASSOCIATION, INC.

2. Address:

PO BOX 130, LAKE TEKAPU

Telephone: 027 757 25063

Fax: —

Email: lake.tekapo.promotions@gmail.com

3. Contact Person: Mie Yamanami

Position: Committee member

Phone: Business: 022 257 6259

Phone: Home: _____

4. Please specify the legal status of your organization – trust/Incorporate Society/other.

INC SOCIETY

5. Is your organisation recognised as a non profit body by the Inland Revenue Department?

Yes ☒ No ☐

6. Name of principal officers:

Chairperson/President: Richard Herrick

Secretary: Vice chairperson: Sharron Binus

Treasurer: Mikaela Bertelli

7. State your organisation's purpose and objectives: _____

*Business & Community support and
promotion for Lake Tekapo*

8. How long has your organisation existed?

Many Years

9. Is your organisation responsible to or controlled by any other organisation/authority?

Please specify: _____

10. What level of funding does your organisation request from the Mackenzie District Council?

\$ 1700

11. State the purpose for which the grant is requested:

*OUR TEKAPU project - Local membership card
Please see the attached file. (Launch schedule has changed.)
The grant is requested for stickers for Businesses,
Launch gathering for Locals & Businesses, Printing related documents etc*

12. State the number whom you expect will benefit from the grant you are requesting:

Members: *200+* Others: _____

13. Has your organization received a donation during the past five years?

Yes ☒ No ☐

If yes, please detail how your most recent donation was used	Received from	Year	Amount of Donation
TOTAL			

14. If your organisation is registered for GST, please supply your GST number:

15. Please supply a copy of your latest audited financial statements.

DECLARATION

I hereby declare that the information supplied here on behalf of my organisation is correct:

Name: Mie Yamanami

Position: Committee member

Signature: Mie

Date: 04.04.2019

Get **OUR TEKAPO** Card & Enjoy Tekapo Community Life!



EAT, SHOP, PLAY, LIVE LOCAL

Q. What is OUR TEKAPO card?

It is a **FREE** digital local membership card in Tekapo. It will launch in April 2019.

Q. Who can join?

If you have lived/worked in Tekapo for more than 3 months, you are eligible to join.

Q. Why should I have OUR TEKAPO card?

If you have it, you can get benefits/discounts from the local businesses who join this project. Also, you can receive their events/promotions information via emails.

Q. How can I get OUR TEKAPO card?

Please visit <http://laketekaponz.co.nz/ourtekapo>

Fill in the application form and upload your ID photo. You will receive your digital OUR TEKAPO card via email in 1-2 weeks. (Registrations start on 20/03/2019)



For Terms & Conditions see our website. <http://laketekaponz.co.nz/ourtekapo>

OUR TEKAPO PROJECT Email: ourtekapo@gmail.com (Mie. James. Adria. Rav. George)

1. Name of Organisation/Individual: Lake Tekapo Promotions & Business Assoc

2. Address: PO Box 130 Lake Tekapo

3. Contact Person: admin@bpmarts.co.nz
laketkapromotions@gmail.com
Position: Vice Chair
Station Bins

4. Please specify the legal status of your organization – trust/Incorporate
Incorporated Society

5. Is your organisation recognised as a non profit body by the Inland Revenue Department?
Yes/No ☒

6. Name of principal officers:

Chairperson/President: Richard Herrick

Secretary: Annie McKeaggy

Treasurer: Mika Beithall

Telephone: /

Fax: /

APPLICATION FOR GRANT



14. If your organisation is registered for GST, please supply your GST number:

Amount of Donation	Year	Received from	If yes, please detail how your most recent donation was used	TOTAL
\$5000	2019	MDC	Grant for ongoing production of Tekapo Scene	

13. Has your organization received a donation during the past five years?

Members: All Paid members
Others: Tourists/locals.

12. State the number whom you expect will benefit from the grant you are requesting:

See attached.

11. State the purpose for which the grant is requested:

What level of funding does your organisation request from the Mackenzie District Council?

\$1920.00

Please specify:

N/A

9. Is your organisation responsible to or controlled by any other organisation/authority?

20 + yrs.

8. How long has your organisation existed?

See attached constitution.

7. State your organisation's purpose and objectives:

DECLARATION	
I hereby declare that the information supplied here on behalf of my organisation is correct:	
Name:	Sharon Binns
Position:	Vice Chair
Signature:	SGB
Date:	4/4/19

15. Please supply a copy of your latest audited financial statements.

Tekapo Promotions & Business Association has been responsible for producing and supplying maps into the Tekapo community for the past 15+ years. It is part of the mandate of the association and is a valuable asset for businesses and their customers.

The current design in an A3 coloured format has been widely popular with businesses as an important tool for highlighting to their customers the layout of Tekapo and the attractions available. But times are changing and people are more mobile and don't want to carry a large format piece of paper around with them.

We are also aware of the importance of being a more sustainable and enviro friendly organisation and as such we recognise the need to find more cost efficient and less impactful ways to provide the map to the community.

We wish to have the map redesigned by a professional creative designer to reflect the ever changing Tekapo community with its new buildings, new businesses, and new houses that are rapidly developing in the village.

The new map will be reduced in size to A4 and will have a colour and black & white version. The current A3 colour map costs \$14.92 per pad to print. The new reduced A4 version will only be \$8.39 to reprint.

Each business will be able to customise the map should they wish, with their own logo and we are working to reducing costs even further by introducing some advertising to subsidise printing.

Our new design will include a QR code which provides a link direct to our website providing an online viewing option.

We appreciate your consideration of our funding application request.

Sharron Binns
Vice Chair

**Hollie Woodhouse**4/444 Hagley Avenue
Christchurch Central 8011+64 27 604 9630
holliewoodhouse@gmail.com**Quote****Bill To** Lake Tekapo Promotions & Business Association
Tekapo**Quote no.** 10010
Date 04/04/2019

Description	Quantity	Unit price	Amount
Design A4 Village Town Map including - Illustrations - QR Code - Business Listing Collation Provide 1 x Colour, 1 x Black and White proof for committee approval	20	NZ\$80.00	NZ\$1,600.00
Make amendments where necessary Prepare final artwork for printers	4	NZ\$80.00	NZ\$320.00

Total Due NZ\$1,920.00

LAKE TEKAPO BUSINESS & PROMOTION ASSOCIATION INCORPORATED

RULES OF THE SOCIETY

as at 18 October 2017

1. Name

- 1.1 The name of the Association shall be **TEKAPO BUSINESS & PROMOTION ASSOCIATION INCORPORATED ("TBPA Inc")**
- 1.2 The Society is constituted by resolution dated Wednesday 18th October 2017.

2. The Purpose of the Society

- 2.1 The purposes of the TBPA Inc are:
 - Focus on promoting Lake Tekapo area as an attractive and thriving community offering a desirable lifestyle for business and residents
 - Support and educate members, businesses, residents, ratepayers and organisations, through planned activities projects and initiatives
 - Maintain and update a town map and the village Welcome signage
 - Manage the official information website – www.laketekaponz.co.nz
 - Support Tekapo's progressions forward and ongoing town development
- 2.2 Pecuniary gain is not a purpose of the Society.
- 2.3 All money raised and managed by the Society will be used for the stated purposes and any contracts let for work will be subject to the same rules as those laid down by local bodies.
- 2.4 The purposes and activities of this Society are limited to New Zealand.

3. Financial Year

- 4.1 The Financial Year of the Association shall be 1st of August to 31st of July.

4. Management Committee

- 5.1 The Society shall have a committee ("the Committee"), comprising the following persons:
 - (a) The Chairperson;
 - (b) The Vice Chairperson
 - (c) The Secretary;
 - (d) The Treasurer; and
 - (e) Other Members as the Society shall decide.
- 5.2 Only Members of the Society may be Committee Members.
- 5.3 There shall be a minimum of six Committee Members.
- 5.4 Should a committee member or officer resign, the committee may appoint an officer or committee member to a vacant position.

6. Role of the Committee

- 6.1 Subject to the rules of the Society ("The Rules"), the role of the Committee is to:
- (a) Administer, manage, and control the Society;
 - (b) Carry out the purposes of the Society, and Use Money or Other Assets to do that;
 - (c) Manage the Society's bank accounts;
 - (d) Ensure that all Members follow the Rules;
 - (e) Decide how a person becomes a Member, and how a person stops being a Member;
 - (f) Decide the times and dates for Meetings, and set the agenda for Meetings;
 - (g) Decide the procedures for dealing with complaints;
 - (h) Set Membership subscription fees.

7. Cessation of Committee Membership

- 7.1 Persons cease to be Committee Members when:
- (a) They resign by giving written notice to the Committee.
 - (b) They are removed by majority vote of the Society at a Society Meeting.
- 7.2 If a person ceases to be a Committee Member, that person must within one month give to the Committee all Society documents and property.

8. Annual General Meeting

- 8.1 The Annual General Meeting (AGM) shall be called by the Committee once a year and not more than eighteen months from the previous AGM.
- 8.2 Notice of the AGM shall be given four weeks before the meeting.
- 8.3 The business of the meeting shall be the election of officers, the appointment of an auditor, to receive the Chairperson's report, to receive the financial report; website report and set Member Subscription for the next financial year.
- 8.4 Should an officer not be appointed at the AGM then the committee can elect one of its members to that position at a committee meeting.
- 8.5 No other business shall be transacted at an AGM unless notice of motion is given to the Secretary, in writing, one week before the meeting.

9. Extraordinary General Meetings

- 9.1 The Committee may convene Extraordinary General Meetings (EGM).
- 9.2 At an EGM members of the public who are not financial members of the Association shall have the right to speak at the discretion of the Chairman of the meeting.

10. Quorum

- 10.1 No business shall be transacted at an Annual or Extraordinary General Meeting unless 10 of the members are personally present.

11. Committee Meetings

- 11.1 Committee meetings are called at any time by the Chairperson or Secretary of the Association.
- 11.2 The quorum for Committee Meetings shall be four of the elected committee members.

- 11.3 Should a quorum not be reached an informal meeting can be held. Motions recommended at such a meeting can then be voted on through email to all committee members and the motion minuted at the next Committee meeting.
- 11.4 A minimum of six Committee meetings will be held which are limited to committee members only.
- 11.5 Minutes from the Committee meetings will be emailed out to members once approved at the next meeting.

12. Sub Committees

- 12.1 The Committee may provide support to Sub Committees where their purpose or project falls within the objectives of the Society. Support may be given by way of financial, administrative or promotional support.

13. Society Membership

- 13.1 Any person may apply to the Committee for membership.
- 13.2 Membership shall be at all times subject to payment of subscriptions.
- 13.3 The Secretary or Treasurer will keep a register of Members which shall contain the names and contact details of all Members and the dates at which they became Members.
- 13.4 Any Member may resign by giving written notice to the Secretary.
- 13.5 Should any Member breach the Rules or act in a manner inconsistent with the purposes of the Society, the Committee may give written notice of this to the Member.
- 13.6 After 14 days, the Committee may in its absolute discretion by majority vote, terminate the Member's membership by issuing a Termination Notice which takes immediate effect.

14. Subscriptions

- 14.1 The committee shall determine the subscriptions and present recommendations to the AGM for approval.
- 14.2 Subscriptions paid are for 12 months from date of invoice.
- 14.3 If any Member does not pay a Subscription by the date set by the Committee, that Member shall have a further period of seven days to pay. After that time, the Member shall have no membership rights and shall not be entitled to participate in any voting until all arrears are paid in full.

15. Money and other assets of the Society

- 15.1 The Society may only use money and other assets if:
 - (a) It is for a purpose of the Society
 - (b) It is not for the sole personal or individual benefit of any Member; and
 - (c) That use has been approved by either the Committee or by majority vote of the Society

16. Voting

- 16.1 Only paid up members of the Society shall be entitled to vote on any matters at the AGM or at an EGM or to nominate or second a candidate for office in the Association.

- 16.2 All resolutions shall be passed by the votes of a majority of members entitled to vote who are present or represented by their proxy. The vote shall be binding on all members, whether they are at the meeting or not.
- 16.3 A proxy may only be given to a member of the Society and shall be in writing.
- 16.4 Proxy votes shall not count towards a quorum.

17. Altering the Rules of the Society

- 17.1 The Society may alter or replace these Rules at a Society Meeting by a resolution passed by a two-thirds majority of those Members present and voting.
- 17.2 No addition to or alteration or rescission of the rules shall be approved if it affects the objects, payments to members' restriction or the dissolution rule.
- 17.3 Any proposed motion to amend or replace these Rules shall be signed by at least 15 Members and given in writing to the Secretary at least 28 days before the Society Meeting at which the motion is to be considered, and accompanied by a written explanation of the reasons for the proposal.
- 17.4 At least 14 days before the General Meeting at which any Rule change is to be considered the Secretary shall give to all Members written notice of the proposed motion, the reasons for the proposal, and any recommendations the Committee has.
- 17.5 When a Rule change is approved by a General Meeting the Managing Committee shall cause to be filed with the Registrar of Incorporated Societies advice of the Rule changes in the required form. No Rule change shall take effect until this is done.

18. Winding up

- 18.1 Upon the winding up of the Society, its property and funds shall be disposed of as decided by a General Meeting of Members convened for that purpose, to some other organisation or body having objectives similar to the objectives of this organisation or to some other charitable organisation or purpose, within Lake Tekapo.

19. Restriction on payment to Members

- 19.1 No Member of the Society or any person associated with a Member shall participate in or materially influence any decision made by the Society in respect of the payment to or on behalf of that Member or associated person of any income, benefit, or advantage whatsoever.
- 19.2 Any such income paid shall be reasonable and relative to that which would be paid an arm's length transaction (being the open market value).
- 19.3 The provisions and effect of this clause shall not be removed from this document, and shall be included and implied into any document replacing this document.

20. Signing of Documents

20.1 The Society shall have a common seal. A document shall be executed on behalf of the Society if:

- (a) The common seal is attached to the document; and
- (b) the document is witnessed by any one of the Chairperson, Vice Chairperson, Secretary or Treasurer, and countersigned by one other member of the Committee.

21. Appointing an Auditor

21.1 At an Annual General Meeting, the Society may by majority vote appoint someone to audit the Society ("the Auditor"). The Auditor shall audit the Society's accounts, and shall certify that they are correct. The Auditor must be suitably qualified and provide an independent review of the Society's accounts.

22. Definitions

22.1 In these Rules:

- (a) "**Committee**" means the Committee of the Society.
- (b) "**Committee Meeting**" means a meeting of the Committee.
- (c) "**Committee Member**" means any Member who is on the Committee.
- (d) "**Majority vote**" means a vote made by more than half of the Members who are present at a Meeting and who are entitled to vote and voting at that Meeting upon a resolution put to that Meeting.
- (e) "**Meeting**" means any Annual General Meeting, any Special General Meeting, and any Committee Meeting.
- (f) "**Payment**" means any transfer of legal tender by cash, electronic transfer, bank cheque, or any other means of paying legal tender, and includes payment by personal cheque.
- (g) "**Rules**" means these rules, being the rules of the Society.
- (h) "**Society Meeting**" means any Annual General Meeting, or any Special General Meeting, but not a Committee Meeting.
- (i) "**Written Notice**" means hand-written, printed or electronic communication of words or a combination of these methods.

Date of Initial Signed Constitution: _____

Date of Amendment: _____

Signed:

Chairperson

Secretary



**Lake Tekapo Promotions
Association**

**Financial Accounts
For the Year Ended 31st March 2018**



Address Level 1
45 Heaton Street
PO Box 529
Timaru 7940

Freephone 0800 486 000
Phone 03 687 9045

Web www.compassbp.co.nz

31st August 2018.

Lake Tekapo Promotions Association,
P.O. Box 130,
LAKE TEKAPO. 7945

Dear Sharron,

Re: 2018 TAX RETURN

Enclosed please find -

1. 2018 annual accounts
 - Copy for your information.
 - Copy for you to sign and return to us.
2. Freepost envelope for your convenience.

If you have any queries about the figures please contact us.

Yours faithfully,

A handwritten signature in dark ink, appearing to be "S. Drummond", written over a light blue circular stamp or watermark.

Steve Drummond.



**Lake Tekapo Promotions Association
Financial Statements
For the Year Ended 31 March 2018**



Lake Tekapo Promotions Association

Financial Statements

For the Year Ended 31 March 2018

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Lake Tekapo Promotions Association Compilation Report For the Year Ended 31 March 2018

Compilation Report to the Committee of Lake Tekapo Promotions Association.

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Lake Tekapo Promotions Association for the year ended 31 March 2018.

As described in the Notes to the Financial Statements, these financial statements are a special purpose report and have been prepared for Internal Management purposes and Inland Revenue.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Reporting Framework

These financial statements have been prepared in accordance with the Financial Reporting Act 2013. Under the Act the financial statements are no longer required to be prepared under generally accepted accounting practices and accordingly should only be relied on for the expressly stated purpose.

Disclaimer

We have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

A handwritten signature in dark ink, appearing to be 'S. D.', is written over a faint circular stamp.

Compass Business Partners Ltd
Chartered Accountant
Level 1
45 Heaton Street
Timaru

31 August 2018



Lake Tekapo Promotions Association Directory As at 31 March 2018

Officers/Committee Members

Chairperson - Richard Herrick
Treasurer - Mikaela Bertolli
Secretary - Bonnie Raggett

Accountants

Compass Business Partners Ltd
Level 1
45 Heaton Street
Timaru

Bankers

Westpac



Lake Tekapo Promotions Association Annual Report For the Year Ended 31 March 2018

Principal Activities

The principal activity of the Body is Promotions. The nature of the body's principle activity has not changed during the reporting period.

Financial Performance

	2018 \$	2017 \$
Net Loss of the Body	(12,052)	(25,309)
Body Funds as at 1st April 2017	18,127	43,436
Movements in Reserves	-	-
Body Funds as at 31 March 2018	<u>6,075</u>	<u>18,127</u>

Financial Position

The Officers are of the opinion that the state of affairs of the Body are satisfactory

The state of the Body's affairs as at 31st March 2018 was:

Assets of the Body	10,820	22,902
Liabilities of the Body	4,745	4,775
Financed by Body Capital and Income	<u>6,075</u>	<u>18,127</u>

Auditors

No audit expenditure was incurred as no auditor was appointed, nor was any audit work undertaken for the period under review. We propose that no auditor be appointed for the ensuing reporting period.

Officers' Disclosures

There were no notices from Officers or other Committee Members wishing to use Body information received in their capacity which would not have ordinarily been available.

There were no transactions entered into with Officers or other Committee Members of the Body.

No Officer received remuneration during the year, other than in their capacity as professional advisors to the Body.

Donations

	2018 \$	2017 \$
The following donations were made during the period:		
Donations	5,000	-

For and on behalf of the Society

Richard Herrick
Chairperson

Dated this _____ day of _____ 2018



Lake Tekapo Promotions Association
Statement of Profit or Loss
For the Year Ended 31 March 2018

	2018	2017
	\$	\$
SUNDRY INCOME		
Tek Scene Ad	339	-
SSC	30	457
Extras	-	317
Interest Received	5	95
Subscriptions	7,625	3,100
MDC	10,166	-
TOTAL SUNDRY INCOME	18,165	3,969
Less Expenses		
Altitude Media	13,327	-
Christmas BBQ	947	1,722
Donations	5,000	-
Extras	711	14,012
Fete	-	341
Maps	5,746	10,343
Meetings	1,882	69
SSC Expense	-	1,817
Tek Scene Print	2,520	-
Wifi	-	328
Website	84	646
Total Expenses	30,217	29,278
NET DEFICIT	(12,052)	(25,309)



Lake Tekapo Promotions Association
Statement of Movements in Equity
For the Year Ended 31 March 2018

	Note	2018 \$	2017 \$
EQUITY AT 1 April 2017		18,127	43,436
SURPLUS & REVALUATIONS			
Net Deficit		(12,052)	(25,309)
Total Recognised Revenues & Expenses		(12,052)	(25,309)
EQUITY AT 31 March 2018		<u>6,075</u>	<u>18,127</u>



Lake Tekapo Promotions Association
Balance Sheet
As at 31 March 2018

	Note	2018 \$	2017 \$
CURRENT ASSETS			
Cash and Cash Equivalents		10,820	22,902
TOTAL ASSETS		10,820	22,902
CURRENT LIABILITIES			
Trade and Other Payables		4,745	4,775
TOTAL LIABILITIES		4,745	4,775
NET ASSETS		6,075	18,127
Represented by;			
MEMBERS FUNDS			
Retained Earnings		6,075	18,127
TOTAL SURPLUS IN MEMBERS FUNDS		6,075	18,127

For and on behalf of the Society

 Richard Herrick
 Chairperson

Dated this _____ day of _____ 2018



Lake Tekapo Promotions Association

Notes to the Financial Statements

For the Year Ended 31 March 2018

1 Statement of Accounting Policies

These are the financial statements of Lake Tekapo Promotions Association, an incorporated society registered under the Incorporated Societies Act 1908. Lake Tekapo Promotions Association is engaged in Promotions.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- Inland Revenue
- Internal Management purposes

Measurement Base

The financial statements of Lake Tekapo Promotions Association have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Association intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the Association intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

These notes form part of the accompanying financial statements. The financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.



Lake Tekapo Promotions Association

Notes to the Financial Statements

For the Year Ended 31 March 2018

(b) **Financial Instruments - Financial Assets**

At initial recognition, the Association determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised Cost

Includes assets where the Association intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

(c) **Financial Instruments - Financial Liabilities**

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

(d) **Government Grants**

Government grants are reported at their fair value where there is reasonable certainty that the grant will be received and all attaching conditions will be met.

2 **Audit**

These financial statements have not been audited.

3 **Related Parties**

There were no material transactions with any related parties during the period under review.

4 **Cash & Cash Equivalents**

	2018 \$	2017 \$
Cash and Bank Accounts		
Bank - Cheque Account	7,960	1,046
Bank - Savings account	2,818	21,814
Petty Cash	42	42
Total Cash & Cash Equivalents	10,820	22,902

These notes form part of the accompanying financial statements. The financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.